



MEMO

Date: October 11, 2015

To: Commissioners Court

From: Tracy R. Homfeld, P.E., CFM; Assistant Director of Engineering

Subject: Interlocal Agreement with the City of Frisco
Construction Stonebrook Parkway (from Longhorn Trail to Dallas Parkway)
County Bond Project # 07-00-39 (New project)

We request Commissioners Court consider approval of the Interlocal Agreement with the City of Frisco concerning the construction of Stonebrook Parkway (from Longhorn Trail to Dallas Pkwy), County Bond Project # 07-00-39 (New project).

The project shall consist of widening a four-lane divided roadway to a six-lane divided urban roadway, a distance of approximately 0.7 miles.

The City estimates the total actual cost to be \$1,300,000. The City is requesting that the County participate in funding not to exceed \$650,000.

Frisco has savings in the amount of \$650,000 from Project 07-024, El Dorado from Preston to Custer. This project came in under budget so the city has excess funds in their possession. Of the total \$650,000, the County has already sent the city \$76,541 for the El Dorado project that was not needed. The city proposes to use this funding for this new project 07-00-39. They will internally move the money to this new project. The remaining balance of \$573,459 has not been sent to the city yet and is available to be reallocated to this new Stonebrook Parkway from Longhorn trail to Dallas Parkway Project.

Approval of the following budget adjustment is also requested to create new project code/budget by transfer of available bond funds from bond project 07-024 (El Dorado Pkwy from Preston to Custer) to fund this project:

From: 07-024 FR-El Dorado: Preston-Custer
435-7530-680-9280 / 07024 \$573,459

To: (New) FR-Stonebrook Pkwy fr Longhorn
435-7530-680-9280 / 07-00-39 \$573,459

We request Commissioners' Court consider approval of the Interlocal Agreement with the City of Frisco, authorize County Judge Keith Self to sign the agreement, and approve the budget adjustment to establish a new bond project code.